

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning / / 2024 ending / /

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

B Partnership's name, address, city, state, and ZIP code

Lion Hospitality Inc
P.O.Box 252; Carmel By The Sea, CA 93921

C IRS center where partnership filed return:

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

Lion Woods
P.O. Box 410; Carmel By The Sea, CA 93921

G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☐ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner?

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	100 %	100 %
Loss	100 %	100 %
Capital	100 %	100 %

Check if decrease is due to:

☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L Partner's Capital Account Analysis

Beginning capital account \$
Capital contributed during the year \$
Current year net income (loss) \$
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ ()
Ending capital account \$

M Did the partner contribute property with a built-in gain (loss)?

☐ Yes ☐ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$
Ending \$

☐ Final K-1

☐ Amended K-1

651123
OMB No. 1545-0123

Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1 Ordinary business income (loss) 14 Self-employment earnings (loss)
-128,285

2 Net rental real estate income (loss)

3 Other net rental income (loss)

15 Credits
14,463

4a Guaranteed payments for services

4b Guaranteed payments for capital

16 Schedule K-3 is attached if checked ☐

4c Total guaranteed payments

17 Alternative minimum tax (AMT) items
-2

5 Interest income

7

6a Ordinary dividends

6b Qualified dividends

18 Tax-exempt income and nondeductible expenses

6c Dividend equivalents

7 Royalties

8 Net short-term capital gain (loss)

19 Distributions
146,104

9a Net long-term capital gain (loss)

9b Collectibles (28%) gain (loss)

9c Unrecaptured section 1250 gain

20 Other information

10 Net section 1231 gain (loss)

11 Other income (loss)

12 Section 179 deduction

21 Foreign taxes paid or accrued

13 Other deductions

For IRS Use Only

22 ☐ More than one activity for at-risk purposes*

23 ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.